



Physicians Insurance
A MUTUAL COMPANY

Financial Summary

Financial Strength Rating
A- (Excellent) AM Best Company



2022 Financial Highlights

Gross Written Premium \$155 million

Claims Incurred \$85 million

Net Income -\$13.3 million

Net Income \$4.5 million
Excluding One Time Impairment
of Subsidiaries and Joint Ventures

Total Assets \$569 million

Claims Reserves \$239 million

Policyholders Surplus \$270 million

0.44:1
**Premium-to-
Surplus Ratio**

A measure of our financial strength; industry guidelines prescribe a ratio no greater than 3:1

0.89:1
**Reserves-to-
Surplus Ratio**

A measure of financial stability

**\$105
million+**
**Dividends
Returned
to Members**

A long history of giving back to our members

Download our full financial audit at phyins.com/financials.