

# Financial Summary

**Financial Strength Rating**  
**A- (Excellent)** AM Best Company



## 2024 Financial Highlights

Gross Written Premiums	\$191 million
Claims Incurred	\$123 million
Net Income	\$15 million
Total Assets	\$618 million
Claims Reserves	\$258 million
Policyholders Surplus	\$288 million

**0.5:1**  
**Premium-to-  
Surplus Ratio**

A measure of our financial strength; industry guidelines prescribe a ratio no greater than 3:1

**0.89:1**  
**Reserves-to-  
Surplus Ratio**

A measure of financial stability

**\$105  
million+**  
**Dividends Returned  
to Members**

A long history of giving back to our members

Access our audited financial statements at [phyins.com](https://www.phyins.com).